Taking Advantage of New Emerging Asian Language markets and winning business

Presented by: Don Shin 1-Stop Translation



Introduction

Questions

Experience in Asian Languages/Market Do Asian Languages outsource to Asian Countries visited there for Business partnership with Asian Companies office in Asia Size No. of employees No. of offices

How do you see Asian market/companies?

Nothing
Where my translators live
Future production site
Cheap competitors

are you afraid of them?

Future market, my blue ocean

Our problems

No secret

- prices
 - client
 - translators
- technology
 - TM
 - DTP
 - L10N Tools
 - Project Management
 - Quality control

Our problems

More expectation

- Iower prices
 - better service
 - faster turn around
 - online, real time interface
 - interface with their system

Our problems

More competition
 boardless

 Eastern Europe
 Asia
 Europe

Chances in Asia?

Get Translations there
very good resources
More than translations
projects
PM
DTP, Engineering
sales

Chances in Asia?

Sell Asia
 use Brand power
 into English

 very limited
 more needs
 higher prices
 better resources

Chances in Asia?

- Step by step
 outsourcing

 translation
 build partnership
 open office/ acquire local company
 For EU company
 Low production cost
 better QA
 - Access to Local Market
 - For Local company
 - Learn technology
 - Better chance for job opportunities

Characteristics of Asian Market – Japan Long history, big in size various market legal/ patent printing specialized value Added high expectation manga style- explain by graphics/animation focus on style perfectionists

Characteristics of Asian Market – Japan High priced Closed to foreigners Conservative Slow to open Focused to Japanese only Very limited resource Case Study

Characteristics of Asian Market-China

China

Many market segments

Main Land

Hong Kong

Taiwan

USA and overseas

Big in size

Low expectation

High competition

Good resources

Characteristics of Asian Market-China

CJK DTP Testing Engineering Fast growing Aggressive in marketing/ investment higher expenses Case Study

Characteristics of Asian Market-Korea

Technical savvy
A lot of into Chinese/Japanese
No big domestic players yet

High cost
Niche Market

Case Study

Characteristics of Asian Market-Others

- India
- EgyptThailand
- Vietnam

Summary

Be friends with Asia
Do your homework - know the market
Go step by step
Start now

More Questions?

Don Shin <u>ceo@1stoptr.com</u> +1-213-480-0011 www.1stoptr.com